



Endless Solar Corporation Limited

ABN: 51 122 708 061

Announcement

19 March 2010

Endless Solar Corporation Ltd ("Endless Solar") is pleased to announce that it has signed an agreement with Lend Lease's venture capital business. This agreement provides for Lend Lease's venture capital business to acquire up to a 30% shareholding in Endless Solar. This equity position results from increasing Endless Solar's sales and services revenues through the Lend Lease group's expanding sustainability activities.

Endless Solar is a leading designer and supplier of high quality solar hot water systems in the Australian market (www.endless-solar.com.au). The company specialises in providing high quality, cost effective solar products for the needs of both residential and commercial customers. Endless Solar is profitable, is debt free and has started the process towards listing on an Australian stock exchange. Endless Solar has received an Australian Federal Government grant to assist its R&D program to develop a solar-driven air conditioning unit.

The Australian Federal Government is continuing to introduce major changes to energy management within building design. Currently around 50% of Australian households produce their hot water by using electric storage hot water systems. The Federal, State and Territory governments, through the National Strategy on Energy Efficiency will be mandating the phase out of these heaters, commencing during 2010.

Measures to improve the energy efficiency of appliances such as air conditioners will also be introduced, along with ambitious new requirements for energy efficiency in all residential and commercial buildings. These are likely to bring about a major shift in the marketplace and are likely to impact favourably on Endless Solar.

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